

**COUNCIL OF THE BOROUGH OF ENGLEWOOD CLIFFS
BERGEN COUNTY, NEW JERSEY**

**RESOLUTION
RESOLUTION NO. 2026-140**

TITLE: RESOLUTION INTRODUCING THE 2026 MUNICIPAL BUDGET

BE IT RESOLVED that the following statement of revenue and appropriation attached hereto constitutes the local budget of the Borough of Englewood Cliffs, County of Bergen, New Jersey for the year 2026.

BE IT FURTHER RESOLVED, that said budget is to be published on the Borough’s Website (www.inglewoodcliffsnj.org) no later than May 15, 2026 with hard copies available at Borough Hall (482 Hudson Terrace, Englewood Cliffs) and that a hearing on the Budget will be held at the Council Chambers (10 Kahn Terrace, Englewood Cliffs) on June 10, 2026, at 6:30 PM or as soon thereafter as the matter may be reached.

Revenue and Appropriation Summaries - Anticipated

Summary of Revenues	2026	2025
1. Surplus	3,000,000.00	3,900,000.00
2. Total Miscellaneous Revenues	4,203,720.00	3,071,844.71
3. Receipts from Delinquent Taxes	384,400.00	255,101.00
4. a) Local Tax for Municipal Purposes	16,336,880.00	16,336,880.00
b) Addition to Local District School Tax		
c) Minimum Library Tax		
Total Amount to be Raised by Taxes for Municipal	16,336,880.00	16,336,880.00
Total General Revenues	23,925,000.00	23,563,825.71
Summary of Appropriations		
1. Operating Expenses: Salaries & Wages	8,268,000.00	7,547,556.80
Other Expenses	7,547,320.00	7,186,035.00
2. Statutory Expenses & Other Appropriations	3,847,086.00	4,095,526.91
3. Capital Improvements	0.00	100,000.00
4. Debt Service	3,412,594.00	3,226,222.00
5. Deferred Charges	0.00	558,485.00
6. Reserve for Uncollected Taxes	850,000.00	850,000.00
Total General Appropriations	23,925,000.00	23,563,825.71

CERTIFICATION

I hereby certify that this resolution, consisting of 1 page(s), was adopted at the Reorganization Meeting of the Borough Council of the Borough of Englewood Cliffs, held on this 13th day of May 2026.

	Moved	Second	Ayes	Nays	Abstain	Absent
Biegacz			✓			
Liang			✓			
Patel		✓	✓			
Kapsaskis	✓		✓			
Lee			✓			
Koutroubas			✓			
Mayor Park						


Mark Park
 Mayor

Beauty Nadin, RMC/CMR
 Municipal Clerk